

NEWS RELEASE

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State General Reserve Fund of Oman and Palestine Investment Fund join IFSWF

The Board of the International Forum of Sovereign Wealth Funds (IFSWF) on 9 March 2015 approved the applications for full IFSWF membership of State General Reserve Fund of Oman and Palestine Investment Fund.

Mr Bader M Al Saad, IFSWF Chair, and Managing Director of Kuwait Investment Authority, welcomed the new members and states:

“It is a great pleasure to welcome new members to our global network of sovereign funds. The IFSWF Board notes the willingness of State General Reserve Fund of Oman and Palestine Investment Fund to endorse the Santiago Principles on a voluntary basis. We look forward to sharing experiences and collaborating with these reputable institutions represented by their IFSWF lead representatives, H.E. Abdulsalam bin Mohammed AlMurshidi and Dr. Mohammad Mustafa, respectively.”

Background information to editors:

IFSWF is a global network of sovereign wealth funds (SWFs) established in 2009 to exchange views on issues of common interest and to facilitate an understanding of SWF activities and of the Santiago Principles. The Santiago Principles is a framework of principles and practices voluntarily endorsed by IFSWF members. The emphasis is on appropriate governance and accountability arrangements and sound, prudent conduct of investment practices. The IFSWF is open to new members willing to endorse the Santiago Principles on an voluntary basis. The next IFSWF annual meeting takes place in Milan, Italy, on September 29-October 1, 2015. For more information on IFSWF and the Santiago Principles, please go to www.ifswf.org.

*For more information on the State General Reserve Fund of Oman, please refer to their website:
<http://www.sgrf.gov.om/index.html>*

*For more information on the Palestine Investment Fund, please refer to their website:
<http://www.pif.ps/index.php?lang=en>*