



International Forum of Sovereign Wealth Funds

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Morocco's Ithmar Capital Becomes Acting Chair of the IFSWF



The IFSWF Board has resolved that the Deputy Chair, Obaid Amrane, Chief Executive Officer

of Morocco's Ithmar Capital, will become the Acting Chair following the departure of Angela Rodell from the Alaska Permanent Fund Corporation (APFC) on 9 December 2021, in line with the IFSWF Membership Agreement. APFC nominated Marcus Frampton, the corporation's Chief Investment Officer, as its new IFSWF Board member.

Duncan Bonfield, Chief Executive of the IFSWF Secretariat, said:

“All members of the IFSWF would like to thank Mr Amrane for taking on the role of Acting Chair, in these unprecedented circumstances. They would also like to thank the board for its swift and decisive actions in resolving the situation. We all look forward to working with Mr Amrane to continue to promote governance best practices, and help members share knowledge on the most pressing investment issues, including climate change, rising inflation and cross-border regulation.”

The board's first meeting was held online on Thursday 20 January 2022.

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About the International Forum of Sovereign Wealth Funds

The International Forum of Sovereign Wealth Funds (IFSWF) is a voluntary organisation of global sovereign wealth funds committed to promoting good governance and investment management practices by upholding the Generally Accepted Principles and Practices for governance, investment and risk management of sovereign wealth funds, known as the Santiago Principles[®] through dialogue, research and self-assessment. The IFSWF also seeks to promote a deeper understanding of sovereign wealth fund activity amongst government and financial services institutions.

The Santiago Principles are a registered trademark of IFSWF Ltd.

Find out more at www.ifswf.org

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