



International Forum of Sovereign Wealth Funds

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Sovereign wealth funds gather to discuss collaboration in challenging environment



Juneau, Alaska – 12 September 2019 - The International Forum of Sovereign Wealth Funds (IFSWF) is today holding its 11th annual meeting in Juneau, Alaska, hosted by Alaska Permanent Fund Corporation (APFC).

The IFSWF annual meeting brings together members and financial leaders to discuss the key global issues affecting investors. It rotates between member countries each year, with the 2018 meeting held in Marrakech, Morocco. The 2020 annual meeting will be hosted by the State Oil Fund of the Republic of Azerbaijan in Baku. At this year's meeting, IFSWF members voted for the annual meeting to be hosted by CDP Equity, in Rome, Italy

In the past 12 months, the IFSWF has welcomed two new full members – Fonds Souverain d'Investissements Stratégiques (FONSIS) of Senegal and Bpifrance – and four new associate members – the Egypt Fund, the Future Heritage Fund of Mongolia, the National Infrastructure Investment Fund of India and the National Investment Fund of Cyprus.

Entitled 'Global Currents: Technology. Partnerships. The Arctic.', this year's meeting features panel discussions on the key issues facing the current investment landscape and international collaboration, with in-depth talks from leading international speakers, including Deputy Secretary Justin Muzinich of the US Treasury and General David Petraeus, former Director of the Central Intelligence Agency and Chairman of the KKR Global Institute.

Leaders of most of the world's largest sovereign wealth funds (SWFs) will be joined by representatives of financial institutions and the wider international investment community to congregate in Juneau for the meeting.

Angela Rodell, CEO of Alaska Permanent Fund Corporation, said: “APFC is delighted to welcome investors from across the globe to Juneau for the IFSWF annual meeting. The event is a unique platform for knowledge sharing in the sovereign wealth fund community and this year’s agenda encapsulates the importance funds are placing on collaboration and technology enhancement. We are also delighted to be highlighting the growing economic importance of our Arctic region at this important meeting. We expect to build new ideas with investors from across the world, build relationships in new markets, and develop our knowledge of the global investment marketplace.”

Majed Alromaithi, Chair of IFSWF, said: “Since its creation, the IFSWF has played a significant role as a venue for exchanging knowledge and collaborating on matters of shared interest. With our long-term mandates, SWFs also make natural investment partners and this week’s gathering in Juneau provides another valuable opportunity for us to explore ways of combining our knowledge and expertise for mutual gain.”

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About the International Forum of Sovereign Wealth Funds

The International Forum of Sovereign Wealth Funds (IFSWF) is a global network of sovereign wealth funds (SWFs) established in 2009 to enhance collaboration and dialogue between members, to promote a deeper understanding of SWF activity and to raise the standard for SWF best practice and governance. The Santiago Principles are central to the IFSWF. They consist of 24 generally accepted principles and practices voluntarily adopted by IFSWF members. The Principles endorse transparency, good governance, accountability and prudent investment practices.

About the Alaska Permanent Fund Corporation

The Alaska Permanent Fund Corporation was created by the Alaska Legislature in 1980 as an independent state entity tasked with the mission to manage and invest the assets of the Alaska Permanent Fund and other funds designated by law. The Alaska Permanent Fund is a globally recognized sovereign wealth fund, established in 1976 by Alaskans as a public trust to preserve and convert the State’s non-renewable oil and mineral wealth into a renewable financial resource for generations of Alaskans.

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