

# Collaborative Synergies: Mobilising Investment for Energy Transition in Emerging and Developing Economies

Ninety One, 55 Gresham Street London

**Thursday 19 June 2025**

09:00	<p><b>Welcome</b> Duncan Bonfield, CEO, IFSWF Daisy Streatfield, Sustainability Director, Ninety One</p> <p><b>Introduction:</b> Nili Gilbert, Event Chair and Vice Chair, Carbon Direct; Chair of the Glasgow Financial Alliance for Net Zero's (GFANZ) Advisory Panel</p>
09:15	<p><b>Session One: Mapping the Project Lifecycle</b></p> <p>The key outcome of this event is to bring institutions from across the capital structure of major projects in emerging markets, and across the lifecycle of these projects, to start building an understanding between the different actors, what their roles are and how to capitalise on their complementarity. Often, projects fail not just from a lack of financing, but because the right type of capital is not available at the right stage. As such we will seek to understand:</p> <ul style="list-style-type: none"> <li>• How upstream challenges such as policy and regulation shape the investment environment</li> <li>• What forms of capital and support are needed across a project lifecycle and which players provide it</li> <li>• Why early-stage concessional finance (e.g., for feasibility studies) is critical for frontier markets</li> <li>• How export credit, insurance, and guarantees be better deployed.</li> </ul> <p>In this facilitated discussion we will call on participants to share their institutions' role in a project and at what stage they enter. The aim will be to create a graphic representation to help visualise how all the players fit together</p> <p><b>Moderator:</b> Nili Gilbert</p>
10:15	<p><b>COFFEE BREAK</b></p>



10:45	<p><b>Session Two: Sub-Saharan Africa</b></p> <p>We will call on a range of players to kick off the conversation by highlight successful projects and their impact, with a focus on the <b>partnerships and financing models</b> that made them work, as well as the challenges, including <b>policy and regulation shortfalls</b>, to getting them over the line and how these were overcome. We will also explore the role of <b>Africa’s sovereign wealth funds as partners of choice</b> to derisk projects and provide local expertise as well as helping help investors <b>develop pipelines of well-prepared projects</b>.</p> <p>The aim for this session is to share some practical pointers and best practice and to enable participants to ask questions and exchange experiences from across various regions of the globe.</p> <p><b>Proposed Conversation Leads:</b></p> <ul style="list-style-type: none"><li>• Demba Diallo, Head of Project Development, Africa50</li><li>• Dawda Jawara, General Counsel, Children's Investment Fund Foundation</li><li>• Tim Streeter, Head Investor Relations, The Private Infrastructure Development Group</li></ul> <p><b>Moderator:</b> Omar Saif, Vice President, Global Climate Finance Centre</p>
11:45	<p><b>Session Three: The Role of Carbon Markets, Carbon Credits and Carbon Offsets in Financing Sustainable Infrastructure in Emerging Markets</b></p> <p>Generating carbon credits can reduce the perceived risk of investing in sustainable infrastructure projects by providing an additional revenue stream through regulated carbon markets. Nature-based solutions can also be used to generate carbon offsets and preserve biodiversity and indigenous people’s livelihoods, there is concern about the quality of those carbon credits and that they might be double-traded. This session will dig into some best practices around structuring investments to benefit from the income streams from selling these securities, but also how to ensure they are avoiding greenwashing by adopting best practice standards.</p> <p>Moderator: Prof Patrick Schena, Fletcher School, Tufts University</p> <p><b>Conversation Leads:</b></p> <ul style="list-style-type: none"><li>• Nana Maidugu, Head of ESG and Sustainability, Nigeria Sovereign Investment Authority</li><li>• Guillaume, Cravero, Managing Director, Head of Sustainability, Ardian</li><li>• Frederick Teo, CEO, GenZero</li><li>• Maria Netto, CEO, Institute for Climate and Society</li></ul>
12:30	<p><b>Keynote:</b> Rachel Kyte, UK Special Representative for Climate</p>
13:00	<p><b>LUNCH</b></p>



14:30	<p><b>Session Four: Structuring Financing Models: Panel with Q&amp;A</b> Moderator: Vanessa Havard-Williams, Chair, UK Transition Finance Market Review Panellists:</p> <ul style="list-style-type: none"><li>• Olivia Carballo, Managing Director, Alternative Credit, Ninety One</li><li>• James Tanner, Partner, Baker McKenzie</li><li>• Vivian Guo, Co-Head, Global Macro ESG, Franklin Templeton</li><li>• Saumya Kailasapathy, Asian Development Bank</li></ul> <p><b>Key Topics for Discussion</b></p> <ul style="list-style-type: none"><li>• <b>Risk Mitigation:</b> Strategies to de-risk investments in emerging markets through blended finance, political risk insurance, currency risk mitigation, and long-term loans. Which investors can help do what?</li><li>• <b>Capital Structure:</b> Roles of different investors in the capital structure and how partnerships can enhance blended finance models.</li><li>• <b>Innovative Financial Instruments:</b> New tools and platforms for transition finance, emphasising collaborative efforts.</li><li>• <b>Private Sector Involvement:</b> Engaging private-sector investors in blended finance models and building partnerships.</li></ul>
15:30	<b>COFFEE BREAK</b>
16:00	<p><b>Session Five: Latin America</b> For the final session of the day, we return to moderated conversation, this time with a focus on Latin America. As we did in the morning, we will have some case studies to kick off discussions and provide some framing for a wide-ranging conversation with actionable outcomes. Key topics for conversation will examine the specific barriers to investment in the region, how <b>regional DFIs are crowding in the private sector</b>, as well as the <b>innovative policy and financing solutions</b>, including <b>nature-based solutions</b>, that are being developed to help catalyse investment into sustainable projects.</p> <p><b>Conversation Leads:</b> Eric Parrado, IDB-Invest Angela Perez, CEO, COFIDES Maria Netto, CEO, Institute for Climate and Society Moderator: Colin Curvey, Founder, Colabora Capital Partners</p>
17:00	<b>Consolidation and Lessons Learned:</b> Nili Gilbert
c.17:15	<b>Drinks Reception</b>



## Friday 20 June 2025

09:00	<b>Welcome and Recap:</b> Nili Gilbert, Event Chair
09:15	<p><b>Session Six: Asia</b></p> <p>To finish our discussions, we turn to the vast and complex picture that is catalysing the energy transition in Asia – the workshop of the world. The region’s energy system is very carbon intensive and faces the dual, often conflicting, challenge of addressing the rising need for affordable and reliable energy while cutting emissions.</p> <p>This session will survey this vast region, looking at the key risks, such as policy shortfalls, and currency risk as well as offtake risk. In this conversation, we will look at the additional <b>need for innovation</b> in both energy addition and energy transition, the <b>need to scale</b> innovative projects and how to <b>work with governments to provide appropriate policy support</b> and guarantees to get major projects off the ground.</p> <p><b>Opening Keynote: Frederick Teo, CEO, GenZero (20 mins)</b></p> <p><b>Conversation Leads:</b> Chris Ganis, Co-CIO, Indonesia Investment Authority Michiko Suga, European Representative, Asian Development Bank Frederick Teo, CEO, GenZero Moderator: Victoria Barbary, Director of Strategy, IFSWF</p>
10:45	<b>COFFEE BREAK</b>
11:15	<p><b>Conclusion: Bringing Together Lessons</b> <b>Chair: Nili Gilbert</b></p> <p>Calling on insights from across the group, what practical lessons have we learned about which institutions play what role in our key questions:</p> <ul style="list-style-type: none"><li>• Where in the project lifecycle do different actors play a role? Who does what and what is the alignment of interests?</li><li>• Which investors help mitigate real and perceived risks, such as political, currency, regulatory, corruption risks?</li><li>• What are the structures and instruments that we can use to provide appropriate return for each player? How can these be used to crowd-in capital?</li><li>• How do you develop deal pipeline for major sustainable projects?</li><li>• Where in the capital stack do different players sit?</li><li>• How can we work to scale financing for these projects, rather than going deal-by-deal?</li></ul>
1200	<b>Event Ends</b>