

30 November 2015

Ref: 20151102

Axel R. Peuker  
Director, Financial Advisory and Banking  
World Bank Treasury

Sent by e-mail: [apeuker@worldbank.org](mailto:apeaker@worldbank.org)

**Re. World Bank and IFSWF collaboration**

Dear Axel,

I refer to your letter of 13 November 2015. The IFSWF ("Forum") is pleased to confirm your request for a mutual observer role between our institutions. We will formalize the request at our next board meeting. Accordingly, the World Bank will be considered a permanent observer of the Forum with effect from 29 February 2016.

World Bank Treasury will be represented by Gloria Grandolini and Axel R. Peuker at our Annual Meetings. The 8th Annual Meeting of the Forum will be in Auckland. Reciprocally, the World Bank will:

- Provide the Forum with access to World Bank research via your collaborative platform.
- Invite our representatives to take part in master classes, investment conferences and other seminars organized by the World Bank.
- Collaborate on special projects of mutual interest in the future and potentially co-hosting seminars on topics relevant to SWFs.
- Invite the IFSWF Secretariat to be an independent observer at the Bank/Fund Annual Meetings.

Mr. Kristian Flyvholm and I represent the Forum in general, but there may be instances where it is relevant that the IFSWF board, our subcommittees, or secretariat staff may also be present.

Any invitation and engagement should please be sent via [secretariat@ifswf.org](mailto:secretariat@ifswf.org).

We very much look forward to continue our strong collaboration and appreciate the support of the World Bank in promoting the Santiago Principles.

With my best wishes,



Adrian Orr  
IFSWF Chair and  
CEO of New Zealand Superannuation Fund