

## **Mauritius Investment Corporation**



## Associate Member

The Mauritius Investment Corporation Ltd (MIC) has become an Associate Member of the IFSWF since 15th September 2022.

Established in June 2020, the MIC has played a key role in the economic recovery of Mauritius and has become a full-fledged investor and accelerator of growth and development for the country and its population. The MIC has proved its willingness to endorse the IMF Santiago Principles while conducting investment practices on a prudent and sound basis.

Through its prudent and timely investments, the MIC contributed to the stability of the domestic financial system and brought confidence among economic operators in Mauritius whilst preserving thousands of jobs. The MIC has been established with a world-class governance structure and complies with international management norms that promote ethical awareness and transparent management. While demonstrating the best practices to manage funds and financial assets, the MIC aims to increase the impact of financial development, address challenges and create growth and opportunity in the country.

"The MIC is privileged to have been admitted as an Associate Member of the IFSWF. This important milestone for Mauritius bears testimony of MIC's commitment and determination to adhere to the best international practices and standards in line with the IMF Santiago Principles followed by the IFSWF members", stated the Chief Executive Officer of the MIC, Jitendra Bissessur. The MIC shall continue to develop and will maintain a transparent and sound governance structure that provides for adequate operational controls, risk management, and accountability. By implementing international best practices

across its activities and upholding the Santiago Principles, the MIC aims at being the partner of choice for international and local investors.

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Member website