



2017 IFSWF Annual Meeting Members' Agenda

5 September: Member representatives and official observers

0800	Registration
0900	Opening Remarks <i>Astor Ballroom</i> <ul style="list-style-type: none"> • Bakytzhan Sagintayev, Prime Minister of Kazakhstan • Adrian Orr, IFSWF Chair; CEO, New Zealand Superannuation Fund • Umirzak Shukeyev, CEO, Samruk–Kazyna
0915	COFFEE BREAK <i>Astor Ballroom Foyer</i>
0945	Keynote address: Seismic Shifts – the Global Investment Environment <i>Astor Ballroom</i> Sheila Patel, Chief Executive Officer of International & Global Co-Head of Client Business, Goldman Sachs Asset Management Today's environment presents unique opportunities and challenges for all of us – both investors and innovators. Technology continues to evolve, stakeholders have access to unprecedented amounts of information, and themes such as ESG and the New Silk Road will reverberate through portfolios in potentially unanticipated ways. Are we prepared for the disruptions ahead, and are there ways in which we as investors should be the disrupters ourselves?

1030	<p>Panel: Risk Management in Uncertain Global Markets <i>Astor Ballroom</i></p> <p>In today's environment, some types of risks – political and regulatory, environmental, and cyber, amongst others – are becoming more material to investment outcomes than ever before. This panel will discuss how risk managers can factor these risks into their day-to-day processes, and which risks are considered most pressing.</p> <ul style="list-style-type: none"> • Moderator: Patrick Schena, Adjunct Assistant Professor of International Business Relations at The Fletcher School, Tufts University • Zhao Haiying, Chief Risk Officer, China Investment Corporation • Keith Featherstone, Senior Tax Counsel, Abu Dhabi Investment Authority • Serikzhan Rysbekov, Deputy CEO, Chief Risk Officer, National Investment Corporation, National Bank of Kazakhstan • Abed Al Abwah, Chief Audit Executive, Palestine Investment Fund
1130	<p>Panel: Asset Allocation in a Low-Return World <i>Astor Ballroom</i></p> <p>While many SWFs have reacted to the protracted period of low interest rates and low returns by increasing allocations to private markets, others are wary of doing so. Some are looking for different ways to diversify their portfolios and find alpha. Others are choosing not to chase returns by moving up the risk curve. This panel will discuss a range of different responses and asset allocation strategies for the low-return environment.</p> <ul style="list-style-type: none"> • Moderator: Abdiel Santiago, Secretary, Fondo Ahorro de Panama • Francisco Vergara, Head of SWF Unit, Ministry of Finance, Chile • David Neal, CEO, Future Fund • Sheila Patel, Chief Executive Officer of International & Global Co-Head of Client Business, Goldman Sachs Asset Management • Louis de Montpellier, Head of Official Institutions, State Street Global Advisors
1230	<p>LUNCH <i>Winter Garden Restaurant</i></p> <p>Address: Change is inevitable; successful change isn't</p> <p>Campbell Macpherson, Founder, Change & Strategy International, former Senior Adviser to the Abu Dhabi Investment Authority and author of <i>The Change Catalyst: secrets to successful and sustainable business change</i>, a 2017 Wiley publication.</p> <p>Change is inevitable yet 88% of change initiatives, business strategies, mergers and acquisitions fail to deliver. Campbell will explain why change has such a spectacular failure rate and detail what you can do to ensure your next change or strategy is among the 1 in 8 that succeeds. He will also pose four key questions, the answers to which will drive your future success.</p>
1230	<p>IFSWF Board Meeting <i>Barys Meeting Room</i></p>

1400	<p>Panel: ESG for Public and Private Markets <i>Astor Ballroom</i></p> <p>ESG considerations have become an increasingly important part of investment and risk management processes. But how they are applied varies widely depending on the type of asset. This panel will take a wide-ranging look at methods used by investors in public and private markets.</p> <ul style="list-style-type: none"> • Moderator: Catherine Savage, Chair, New Zealand Superannuation Fund • Eugene O’Callaghan, CEO, Ireland Strategic Investment Fund • Tarik Senhaji, CEO, Ithmar Capital • Baljeet Kaur Grewal, Managing Director for Strategy and Portfolio Investment, Samruk–Kazyna • Archie Beeching, Senior Manager, Fixed income and infrastructure, PRI
1500	<p>COFFEE BREAK <i>Astor Ballroom Foyer</i></p>
1530	<p>Panel: Technology on the Rise: how can SWFs be ready? <i>Astor Ballroom</i></p> <p>To improve efficiency, the financial services industry is adopting advances in data science and machine learning at a rapid pace. These innovations will affect the way investors identify alpha opportunities, analyse risks, manage data, and reconcile trades. This panel will explore implications of this trend for SWFs, and focus on portfolio and risk management activities.</p> <ul style="list-style-type: none"> • Moderator: Stephen Lawrence, Head of Quantextual Research, State Street Global Exchange • John Tang, Managing Director, Private Equity, GIC • Yeszhan Birtanov, Former CEO, National Investment Corporation of National Bank of Kazakhstan • Tarek Selim, CFO/COO, Arabesque Asset Management
1630	<p>Summing up</p> <ul style="list-style-type: none"> • Duncan Bonfield, CEO, IFSWF Secretariat
1700	<p>Committee Meetings</p> <ul style="list-style-type: none"> • Governance Committee: <i>Arlan Meeting Room</i> • Investment Practice Committee: <i>Barys Meeting Room</i> • Regulation and Representation Committee: <i>Irbis Meeting Room</i>
1815	<p>Delegate Dinner <i>Winter Garden Restaurant</i></p>
1930	<p>CEO & Board Member Dinner <i>Selfie Restaurant, Ritz-Carlton Astana, 18th Floor</i></p>

6 September: Member representatives and official observers

0830	<p>IFSWF Annual General Meeting <i>Astor Ballroom</i></p> <p>0830 – 0840 Opening of meeting and Chair’s speech 0840 – 0855 CEO report (operational review, 2016 accounts, 2018 activities) 0855 – 0910 Update from committees 0910 – 0920 Proposal for creation of new Advisory Committee 0920 – 0925 Formal approval of accounts; Formal approval of 2019 annual meeting venue 0925 – 0930 Other business and questions to the Board</p>
0930	<p>IFSWF Group Photo</p>
1000	<p>COFFEE BREAK <i>Astor Ballroom Foyer</i></p>
1030	<p>Scenario Planning Seminar: Engaging with Uncertain Futures <i>Astor Ballroom</i></p> <p>NormannPartners, a respected strategy consulting firm with strong links to the University of Oxford, will lead a seminar on scenario planning. They will review how uncertainty and foresight tools are used by our members and introduce the methodology of scenario planning using a couple of sets of scenarios developed for the annual meeting, with which participants will explore plausible future contexts.</p> <p>The interactive seminar will be led by Prof Rafael Ramirez and Gerard Drenth.</p>
1230	<p>LUNCH <i>Winter Garden Restaurant</i></p> <p>Address: Mario Giannini, CEO, Hamilton Lane</p>
1400	<p>Private Equity Transaction Workshop <i>Astor Ballroom</i></p> <p>More IFSWF members are allocating to private equity, but many are still building the necessary skill sets and teams to be successful. Gavin Wilson and Reyaz Ahmad from the IFC Asset Management Company will lead an interactive discussion of the asset class using real-life cases to illustrate practical issues and choices members will likely encounter as they grow their PE exposure.</p> <ul style="list-style-type: none"> • Moderators: Gavin Wilson, CEO, IFC Asset Management Company; Reyaz Ahmad CIO & Head, Fund of Funds, IFC Asset Management Company • John Tang, Managing Director, Private Equity, GIC • Uche Orji, CEO, Nigeria Sovereign Investment Authority • Mario Giannini, CEO, Hamilton Lane • Will Jackson-Moore, Global Private Equity & Sovereign Investment Fund Leader, PwC

1600	COFFEE BREAK <i>Astor Ballroom Foyer</i>
1600	Press conference <i>Tulpar Meeting Room</i>

Public sessions

1500	Registration for external participants
1630	Signing of Memoranda of Understanding <i>Astor Ballroom</i> <p>Samruk-Kazyna will be signing memoranda of understanding with the World Bank, Italy's sovereign wealth fund CDP Equity, and GE Digital.</p>
1645	Address <p>Kairat Kelimbetov, Governor, Astana International Finance Centre</p>
1700	Panel: Developing a Digital Economy <i>Astor Ballroom</i> <p>By disrupting familiar systems such as communications and transportation, new technologies are radically changing the way that economies and businesses work. But how can sovereign wealth funds best facilitate the growth of these technologies at home and abroad? What and where is the next investment opportunity?</p> <ul style="list-style-type: none"> • Moderator: John Defterios, CNNMoney Emerging Markets Editor • Akylzhan Baimagambetov, CEO, National Investment Corporation, National Bank of Kazakhstan • Christoph Schweizer, Senior Partner and Managing Director, Chairman CEEMA, Boston Consulting Group • Deborah Sherry, General Manager and Chief Commercial Officer, GE Digital Europe • Yerzhan Tutkushev, Co-Managing Director of New Industries' Development, Samruk-Kazyna?
1800–1805	Closing Remarks <ul style="list-style-type: none"> • Duncan Bonfield, CEO, IFSWF Secretariat
1830	Buses Leave for Gala Dinner
1900	Gala Dinner <i>Astana Music Hall</i>

7 September: Public sessions

0900	<p>Opening Remarks: The Many Roles of Sovereign Wealth Funds <i>Astor Ballroom</i></p> <ul style="list-style-type: none">• Adrian Orr, IFSWF Chair; CEO, New Zealand Superannuation Fund
0930	<p>Panel: Dynamic Development – Harnessing the Power of Sovereign Wealth Funds <i>Astor Ballroom</i></p> <p>The number of state-owned strategic funds, with mandates to attract investment, manage state-owned assets and foster economic development, has grown rapidly since the financial crisis. This new generation of SWFs has reinvented and expanded their remit, adapting it to their specific local challenges. This panel will discuss these funds’ macroeconomic role as well as the strategies and metrics they adopt to help them deliver on their mandate.</p> <ul style="list-style-type: none">• Moderator: Duncan Bonfield, Chief Executive, IFSWF• Mehmet Bostan, CEO, Turkiye Wealth Fund• Baljeet Kaur Grewal, Managing Director for Strategy and Portfolio Investment, Samruk-Kazyna• Eugene O’Callaghan, CEO, Ireland Strategic Investment Fund• Guido Rivolta, CEO, CDP Equity• Tarik Senhaji, CEO, Ithmar Capital
1045	<p>COFFEE BREAK <i>Astor Ballroom Foyer</i></p>
1115	<p>Panel: Effective Privatisations – the Role of Sovereign Wealth Funds <i>Astor Ballroom</i></p> <p>A growing number of sovereign wealth funds have the responsibility of transforming state-owned enterprises from struggling monopolies to vibrant commercial entities. This panel will discuss the challenges of this process and the technicalities of the privatisation process, whether through IPO or bringing in a strategic investor.</p> <ul style="list-style-type: none">• Moderator: Roberto Marsella, Director of Investments, CDP Equity• Dato' Mohd Izani Ghani, Executive Director, Investments, Khazanah Nasional Berhad• Janet Heckman, Former Director for Kazakhstan, European Bank for Reconstruction & Development• Shaun Reader, Partner, Curtis, Mallet-Prevost, Colt & Mosle LLP• Riaz Rizvi, Chief Commercial Officer, Kazatomprom• Dauren Tasmagambetov, Head of Asset Restructuring and Privatisation, Samruk-Kazyna• Hung Tran, Executive Managing Director, Institute of International Finance
1230	<p>LUNCH <i>Winter Garden Restaurant</i></p>

1400	<p>Panel: A new globalisation – China’s Belt and Road Initiative <i>Astor Ballroom</i></p> <p>China’s Belt and Road Initiative seeks to build infrastructure to enhance economic, political & financial ties between China, Asia, Africa and Western Europe across land & sea. But how will it be accomplished? What is its significance? What are the implications for investors?</p> <ul style="list-style-type: none"> • Moderator: Hassan El Khatib, Managing Director Equity, European Bank for Reconstruction & Development • Kanat Alpysbayev, President, KTZ (Kazakhstan Railways) • Yuri Babin, Director, Investor Relations, Russian Direct Investment Fund • Li Keping, Senior Advisor, China Investment Corporation • Yang Luo, Managing Director, Silk Road Fund • Niels Knudsen, Team leader South-South and Global Development Cooperation, United Nations Development Programme • Yee Ean Pang, Director General of Investment Operations, Asian Infrastructure Investment Bank • Saken Sarsenov, Chief Executive Officer, Kazpost
1515	Closing Remarks
1530	Buses leave for Expo
1600	Expo Tour