

JSC Samruk-Kazyna joins as full member of IFSWF

JSC Samruk-Kazyna from the Republic of Kazakhstan has been approved as a full member of the International Forum of Sovereign Wealth Funds (IFSWF).

JSC Samruk-Kazyna's membership was approved by the IFSWF Board on February 11, 2014. IFSWF Chair, Bader M. Al-Sa'ad, said on behalf of the Board that:

"We welcome JSC Samruk-Kazyna. The IFSWF Board notes the strong commitment of the management to corporate governance and the willingness to endorse the Santiago Principles on a voluntary basis. We look forward to collaborating with Umirzak Shukeyev (Chairman of the Management Board of JSC Samruk-Kazyna) and his team to meet our common objectives."

IFSWF now has 26 members from 25 countries.

Background on JSC Samruk-Kazyna

JSC Samruk-Kazyna has assets in excess of US\$100 billion. The key purpose of JSC Samruk-Kazyna is to manage shares and interests in Kazakh national institutions, companies and other legal entities in line with its organic law and charter. More information is available on www.sk.kz.

IFSWF is a global network of sovereign wealth funds (SWFs) established in 2009 to exchange views on issues of common interest and to facilitate an understanding of SWF activities and of the Santiago Principles. The Santiago Principles is a framework of principles and practices voluntarily endorsed by IFSWF members. The emphasis is on appropriate governance and accountability arrangements and sound, prudent conduct of investment practices. The IFSWF is open to new members willing to endorse the Santiago Principles on a voluntary basis. The next IFSWF annual meeting takes place in Doha, Qatar, on November 19-20, 2014. For more information on IFSWF and the Santiago Principles, please go to www.ifswf.org